

# Are you taking advantage of every available tax deduction to help pay for college?

*Keep these tips in mind:*

For 2009 & 2010 the Hope credit is “enhanced” — the maximum credit is \$2500 per student; it is 40% refundable (maximum refund amount = \$1000) and available for the first four years of post-secondary education

The Lifetime Learning credit is subject to a maximum annual limit of \$2000 per return for higher education courses

Several tax breaks are available for taxpayers with dependents attending college, university, or other post-secondary education (and for taxpayers continuing their education too!)

The Tuition and Fees deduction is an “above-the-line” deduction (i.e. adjustment to gross income) of up to \$4000 for higher education expenses

The student loan interest deduction is an “above-the-line” deduction of up to \$2500 for interest paid on a qualified education loan



**If you have specific tax or financial questions please come prepared to have them answered by an experienced H & R Block tax professional.**

Sponsored by the Office of Student Development, Leadership & Activities,  
STCM—Room 131, 210-486-5404 or [www.alamo.edu/nlc/](http://www.alamo.edu/nlc/)



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NORTHEAST LAKEVIEW COLLEGE

As per Section 504 of the Vocational Rehabilitation Act of 1973 and the Americans with Disabilities Act (ADA) of 1990, if a student needs an accommodation or an alternative format, please contact the Disability Support Services office, Anna Rohrbach (210) 486-5487.