



## CANCELLATION OF FINANCIAL AID AWARDS

Print Name: \_\_\_\_\_ SSN: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

I am requesting to **CANCEL** or **REJECT** the following Financial Aid Awards:

\*\*\*\* **Note:** Financial awards DO NOT transfer to another college. Your FAFSA must be on file at the school you are transferring to for the next semester. Contact that school for their application process.

➔ Below check only the awards you want to cancel. Indicate the Year and the Term for each award.

	Pell Grant	SEOG	Work-Study	TXGrant	Subsidized *Loan	Unsubsidized *Loan	Scholarship
Fall _____ Year							
Spring _____ Year							
Sum I _____ Year							
Sum II _____ Year							

Other: \_\_\_\_\_

**\*Attention Student Loan Borrowers:**

Indicate the Name of your Lender here: \_\_\_\_\_

**Note:** You are also responsible to contact your lender to cancel your loan funds.

**\*Important Notes:**

- 1) **Loan cancellations must be made at least three (3) weeks before the start of regular registration.** Requests submitted after your loan funds have been sent to PAC by your lender and during registration periods cannot be processed for return of funds until all PAC late registration activities are over - after the "Census Date" (the 12 official class day of the semester). **Allow at least 4 to 6 weeks for loan funds to be returned to your lender.**
- 2) **Loan Exit Counseling** is required for ALL Stafford Loan Borrowers during the last semester of at least half-time enrollment. A **TRANSCRIPT HOLD** will be placed on your Admissions Records until this requirement has been completed. **Initial here:** \_\_\_\_\_

**Indicate the reason for this cancellation request....**

- ✓ Transfer to another college: \_\_\_\_\_ Name of college: \_\_\_\_\_
- ✓ Other: \_\_\_\_\_

**Certification:**

My signature indicates that I fully understand the conditions for cancelling my financial aid awards. Once cancelled there is no guarantee that the same funds will be available (other than Pell Grant) if I change my mind.

**Students' Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Submit this completed form to:

**PALO ALTO COLLEGE – STUDENT FINANCIAL SERVICES**

Phone (210) 486-3600 - \*FAX (210) 486-3601

\*Call our office if you FAX this form to confirm that it was received and completed properly.

**FINANCIAL OFFICE USE ONLY!**

Track on Screen #306 \_\_\_\_\_ Grant's Cancelled by: \_\_\_\_\_ Screen #325 Term Hours -50- \_\_\_\_\_

Loan Advisor Checked \_\_\_\_\_ Message on #348 \_\_\_\_\_ Cancellation Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Notes/Comments: \_\_\_\_\_