

Departmental Course Syllabus

Business Department * Academic Instruction Center Suite 325 **Revision:** Spring 2009
San Antonio College * 1300 San Pedro Avenue * San Antonio, TX 78212-4299

Course Number and Title: ACCT 2302 – Managerial Accounting

Credit Hours: 3

Instructor: Varies

Office: Varies

Phone Number: (210) 486-1414 **Fax:** (210) 486-1503

E-mail: Varies

Web Address: <http://www.accd.edu/sac/business>

Office Hours: To be posted by the individual instructor.

I. Catalog Description:

This course is a continuation of financial accounting. The major topics covered are: corporations, financial analysis, concepts of management accounting, product costing system, and decision analysis for planning and controlling operations.

II. Pre-requisites, co-requisites and other requirements:

ACCT 2301

III. Text and/or Other Requirements:

Fundamental Accounting Principles – Vol. II 18th ed. Wild, Larson and Chiapetta;
McGraw-Hill

Homework Manager (covers both semesters)

Working papers Vol. 1 (optional)

Enhanced cartridge card (Internet covers both semesters)

IV: Methods of Instruction:

Methods of instruction include but are not limited to readings, lecture, overhead transparency and blackboard illustrations, class discussions, audio-visual presentation, quiz and exam reviews, handouts, group activities, and case analysis.

V: Course Content:

To introduce and provide a basic understanding of the following areas of accounting:

- Corporations: organization and equity rights
- Corporate income statement and statement of stockholder's equity
- Accounting issues related to long-term debt
- Accounting for long-term investments and international accounting
- Preparation and use of cash flow statement
- Financial statement analysis
- Characteristics of managerial accounting and management's use of accounting information

- Job order costing systems
- Process order costing systems
- Cost behaviors and cost-volume-profit analysis in decision making
- Responsibility accounting
- Management decision analysis, including capital budgeting

VI: Learning Outcomes:

Learning Outcome 1: The student will account for the financial elements associated with equity financing.

Performance Objectives/Methods of Measurement for this outcome:

The student will be able to:

1. Describe the characteristics and nature of corporations by written examination or quiz, homework, or classroom work.
2. Prepare the proper entries to record the transactions of corporations for the issuances of various types of stocks, treasury stock transactions, and the purchase of equity securities in other corporations by written examination or quiz, homework, or classroom work.
3. Prepare the proper financial statements used by corporations by written examination or quiz, homework, or classroom work.

Learning Outcome 2: The student will account for the financial elements associated with debt financing.

Performance Objectives/Methods of Measurement for this outcome:

The student will be able to:

1. Describe the characteristics and nature of debt financing versus equity financing by written examination or quiz, homework, or classroom work.
2. Prepare the proper entries to record the transactions of corporations for the issuances of debt securities and the purchase of debt securities in other corporations by written examination or quiz, homework, or classroom work.
3. Prepare the proper financial statements used by corporations by written examination or quiz, homework, or classroom work.

Learning Outcome 3: The student will prepare and explain the usefulness of the Statement of Cash Flows.

Performance Objectives/Methods of Measurement for this outcome:

The student will be able to:

1. Identify the purpose of the Statement of Cash Flows by written examination or quiz, homework, or classroom work.
2. Distinguish among operating, investing, and financing cash flows by written examination or quiz, homework, or classroom work.
3. Prepare a Statement of Cash Flows by written examination or quiz,

homework, or classroom work.

Learning Outcome 4: The student will develop a basic understanding of financial statement analysis.

Performance Objectives/Methods of Measurement for this outcome:

The student will be able to:

1. Perform a horizontal analysis and a vertical analysis of financial statements by written examination or quiz, homework, or classroom work.
2. Compute and explain the standard financial ratios by written examination or quiz, homework, or classroom work.

Learning Outcome 5: The student will be able to classify costs for purposes of financial statement preparation, product costing and managerial decision making.

Performance Objectives/Methods of Measurement for this outcome:

The student will be able to:

1. Differentiate direct costs from indirect cost by written examination or quiz, homework, or classroom work.
2. Differentiate products costs from period cost by written examination or quiz, homework, or classroom work.
3. Explain the flow of costs in a manufacturing firm by written examination or quiz, homework, or classroom work.
4. Distinguish between job costing and process costing by written examination or quiz, homework, or classroom work.

Learning Outcome 6: The student will be able to understand cost behavior and how changes in volume and cost affect profitability.

Performance Objectives/Methods of Measurement for this outcome:

The student will be able to:

1. Analyze the business behavioral cost patterns-variable, fixed, and mixed-by written examination or quiz, homework, or classroom work.
2. Use cost-volume-profit analysis to determine breakeven and target net income sales levels by written examination or quiz, homework, or classroom work.
3. Explain how changes in cost-volume-profit variables affect a firm's breakeven and target net income sales levels by written examination or quiz, homework, or classroom work.
4. Prepare financial statements using contribution approach by written examination or quiz, homework, or classroom work.
5. Use the contribution approach to make financial decisions by written examination or quiz, homework, or classroom work.

Learning Outcome 7: The student will explain the types, purposes, and processes involved in budgeting.

Performance Objectives/Methods of Measurement for this outcome:

The student will be able to:

1. Explain the benefits of budgets by written examination or quiz, homework, or classroom work.
2. Identify the components of the master budget by written examination or quiz, homework, or classroom work.
3. Prepare an operating budget by written examination or quiz, homework, or classroom work.
4. Prepare a financial budget by written examination or quiz, homework, or classroom work.

Evaluation:

Exams, quizzes, research projects, case analyses, oral discourse

SCANS: {Secretary of Commerce Assessment of Necessary Skills}

- C1** The syllabus requires student to achieve specific objectives according to timeliness established by instructor.
- C2** Theory of budget preparation and forecasted financial statements is explained and emphasized through assignments and testing.
- C3** Students allocate the expiration of certain assets over future fiscal periods. Students are exposed to inventories of supplies, equipment and merchandise.
- C5** Evaluation and analysis of data presented on financial statements are required.
- C6** Maintains information on alternate problems in order to properly and more accurately complete homework assignments.
- C7** Percentages, ratios and turnovers must be analyzed as part of homework assignments and on exams.
- C8** Students are told to complete specific problems through the use of a computer.
- C9** Students are required to complete a problem for analysis in a team format effort.
- C15** Students must differentiate between a merchandising business organizational chart and a manufacturing business organizational chart.
- F1** A requirement is to read, interpret and understand accounting financial statements and reports.
- F2** Written analysis must be provided on financial results for many of the problems in the text.
- F3** Students perform basic calculations involving financial reports, charts and graphs.
- F4** Use of various mathematical techniques in constructing charts and graphs is required.
- F5** Students are required to listen to lectures, multimedia presentations and other students.

- F6 Students ask and answer questions and provide oral presentations.
- F7 In preparing budgets, students forecast projected results under different possible set of circumstances.
- F8 There are decisions students make regarding alternatives among financial data presentations, which evaluation data are appropriate.
- F9 Students are presented with problems of varying degrees of difficulty involving most aspects of basic financial and managerial accounting.
- F10 Students recognize the operation of a business through flow charts involving revenues, costs, units, cash and production.
- F12 Once the debit/credit rules are learned, application to accounting transactions follows.
- F13 Most students exert a high level of effort and perseverance in achieving the best grade possible.

VII. Course Requirements and Grade Computation:

A. College Requirements

A written comprehensive final examination, not to exceed three hours in length, shall be given at the end of each semester for each course at the regularly scheduled time. Any exceptions to these requirements must be approved by the appropriate dean. Other examinations are given at the discretion of the instructor.

A student who must be absent from a final examination should petition that instructor for permission to postpone the examination. Because of the nature of accounting classes it is necessary for you to remain current and attend all classes and scheduled activities.

A student without permission from a final examination is graded “F”.
 (San Antonio College Bulletin, Faculty Handbook – January 1995)

B. Departmental Requirements:

Students are responsible for reading and studying each chapter **PRIOR** to class lecture and discussion of the chapter. **THIS IS VERY CRITICAL.** Your success in this class is dependent upon your continued commitment maintaining a daily study time outside the classroom. You must stay current.

C. Instructor Requirements:

Grading

- Course Grade –

- 90 – 100 % = A
- 80 – 89 % = B
- 70 – 79% = C
- 60 – 69% = D
- Below 60% = F

VIII: College Policies:

- A. San Antonio College does not discriminate on the basis of race, religion, color, national origin, sex, age, or disability with respect to access, employment programs or services.
- B. “Students are urged not to bring children to either a class or a lab. Minors under the age of twelve (12) must not be left unattended on campus.” College Academic Council – April, 1998
- C. ADA Statement: “As per Section 504 of the Vocational Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, if accommodation is needed contact the Office of DisABILITY Support Services, CAC 124C, Phone: (210) 733-2347”
- D. A Rapid Response Team exists for the purpose of responding to emergencies. If you have a disability that will require assistance in the event of a building evacuation, notify Disability Support Services, Chance Academic Center 124C, Phone: (210) 733-2347.
- E. Academic Dishonesty: Students may be subject to disciplinary proceedings resulting in an academic penalty or disciplinary penalty for academic dishonesty. Academic Dishonesty includes, but is not limited to cheating on a text, plagiarism and collusion. For additional information refer to the “Student Code of Conduct”: in the San Antonio College Bulletin.
- F. Students are required to silence all electronic devices (e.g., pagers, cellular phones, etc.) when in classrooms, laboratories and the library. College Academic Council, 01/2000.
- G. San Antonio College Attendance Policy: Regular and punctual attendance is required. A student absent for any reason is responsible for all work missed. Absences are recorded from the first day of class. A student absent the equivalent of two weeks of instruction, may be dropped by the instructor with a grade of “W.” Both tardiness and early departure from class are forms of absenteeism. The instructor establishes the policy with regard for each.
- H. San Antonio College is a smoke free campus.
- I. ACCD DPS Emergency Phone Numbers:
 - ACCD DPS Emergency Phone (210) 222-0911
 - ACCD DPS General Phone (210) 208-8099
 - ACCD DPS Weather Phone (210) 208-8189 -(For information on college closures)

- J. Students must also abide by the policies, procedures, and rules set forth in the "Student Code of Conduct" and all other policies set forth in the San Antonio College Bulletin.
www.accd.edu/sac/sacmain/schedule/SAC_Bulletin_05-06.pdf

IX. Miscellaneous Information

1. Retention Period For Student Work, Exams, etc:

Student papers and exams will be retained for one semester after the completion of the course.

2. Business Department

For degree plans, general syllabi outlines, and other information on your current course and faculty, please visit the Business Department website at: <http://www.accd.edu/sac/business> or contact us at (210) 733-2700.

3. Business Computer Lab

The Business Computer Lab is a student lab that is open to any Business Department student majoring in any of the departments programs and/or taking any department course. For more information, please contact the BCL at (210) 785-6058 or visit us on the web at <http://www.accd.edu/sac/business/lab>.