

Departmental Course Syllabus

Business Department * Academic Instruction Center Suite 325 **Revision:** Spring 2009
San Antonio College * 1300 San Pedro Avenue * San Antonio, TX 78212-4299

Course Number and Title: BNKG 1340 – Money and Banking

Credit Hours: 3

Instructor: Varies

Office: Varies **Phone Number:** (210) 486-1414 **Fax:** (210) 486-1503

E-mail: Varies **Web Address:** <http://www.accd.edu/sac/business>

Office Hours: To be posted by the individual instructor.

I. Catalog Description:

This course will review monetary policy and its related effects on financial intermediaries. It will include financial markets, regulatory functions, and structures. The course will address investment and funds management.

II. Pre-requisites, co-requisites and other requirements:

None

III. Text and/or Other Requirements:

History of Money – , Weatherford, ISBN: 0-609-80172-4

IV: Method of instruction:

Instruction will be three lecture films, WSJ exercises, handouts

V: Course Content:

The student will understand monetary policy and its affect o the world around it.

VI: Learning Outcomes:

Learning Outcome 1: The student will be able to describe the Federal Reserve Bank, its management of monetary policy and thus its effects upon the financial industry and the economy at large (both domestic and global).

Performance Objectives/Methods of Measurement for this outcome:

The student will be able to:

1. Describe the Federal Reserve System and its functions in class discussions, in responding to Wall Street Journal Assignments, and on written examinations.

2. Show an understanding of the meaning and mechanisms of monetary policy by describing that policy in class discussions, by finding Wall Street Journal articles

on the topic and by responding successfully to written examinations.

Learning Outcome 2: The student will be able to identify and understand the different types of financial intermediaries, their participation with the financial markets (specifically the short-term credit markets) and the historical background of their behavior and how it led to the current markets extant.

Performance Objectives/Methods of Measurement for this outcome:

The student will be able to:

1. Identify and differentiate among financial intermediaries in class discussions and on written examinations.
2. Explain and interpret the historical background in banking and finance that led to the current way those industries behave in the United States in class discussion and on written examinations.
3. Identify especially the short-term credit markets and different financial instruments that comprise those markets and their relationship to the practices of financial institutions in class discussions and on written examinations.

Learning Outcome 3: The student will be able to describe the way in which money is “created” in modern industrial societies, through understanding the interplay among the banking industry, the Federal Reserve System, borrowers and depositors, in the loan-making process.

Performance Objectives/Methods of Measurement for this outcome:

The student will be able to:

1. Identify the four participants in the money-creations process in class discussions, in written Wall Street Journal Assignments, and on written examinations.
2. Identify and describe the “Tools of Monetary” policy which influence the creation of money and credit in class discussions and on written examinations.
3. Describe and perform on T-Accounts the process through which money is created when financial institutions make loans in class discussions and on written examinations.

SCANS

The following scans will be taught in this course: (C5) acquires and evaluates information and (C7) interprets and communicates information. Foundation skills

included are: (F1) reading, (F2) writing, (F3) arithmetic, (F4) mathematics, (F5) listening, (F6) speaking, (F7) creative thinking, (F8) decision making, (F9) problem solving, (F10) seeing things in the mind's eye, (F11) knowing how to learn, (F12) reasoning, (F13) responsibility, (F14) self-esteem, (F15) sociability, (F16) self-management, (F17) integrity/honesty.

VII: Course requirements and grade computation:

A. College Requirements:

1. A written comprehensive final examination, not to exceed three hours in length, shall be given at the end of each semester for each course at the regularly scheduled time. Any exceptions to these requirements must be approved by the appropriate dean. Other examinations are given at the discretion of the instructor.

A student who must be absent from a final examination should petition that instructor for permission to postpone the examination. A student absent without permission from a final examination is graded "F". Postponed examination result in a grade of "I". The final exam must be taken within 120 calendar days from the end of the semester or the grade automatically becomes an "F". (San Antonio College Bulletin, Faculty Handbook – January 1995)

B. Departmental Requirement:

Workload: Students are responsible for reading and studying each chapter PRIOR TO class lecture and discussion of the chapter. **THIS IS VERY CRITICAL.** Your success in this class is dependent upon your continued commitment to maintaining a daily study time outside the classroom. You must stay current.

C. Instructor Requirements:

Grading Scale:

A	=	90	-	100
B	=	80	-	89
C	=	70	-	79
D	=	60	-	69
F	=	Below 60		

VIII: College Policies:

- A. San Antonio College does not discriminate on the basis of race, religion, color, national origin, sex, age, or disability with respect to access, employment programs or services.
- B. "Students are urged not to bring children to either a class or a lab. Minors

under the age of twelve (12) must not be left unattended on campus.”
College Academic Council – April, 1998

- C. ADA Statement: “As per Section 504 of the Vocational Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, if accommodation is needed contact the Office of DisABILITY Support Services, CAC 124C, Phone: (210) 733-2347”
- D. A Rapid Response Team exists for the purpose of responding to emergencies. If you have a disability that will require assistance in the event of a building evacuation, notify Disability Support Services, Chance Academic Center 124C, Phone: (210) 733-2347.
- E. Academic Dishonesty: Students may be subject to disciplinary proceedings resulting in an academic penalty or disciplinary penalty for academic dishonesty. Academic Dishonesty includes, but is not limited to cheating on a text, plagiarism and collusion. For additional information refer to the “Student Code of Conduct”: in the San Antonio College Bulletin.
- F. Students are required to silence all electronic devices (e.g., pagers, cellular phones, etc.) when in classrooms, laboratories and the library. College Academic Council, 01/2000.
- G. San Antonio College Attendance Policy: Regular and punctual attendance is required. A student absent for any reason is responsible for all work missed. Absences are recorded from the first day of class. A student absent the equivalent of two weeks of instruction, may be dropped by the instructor with a grade of “W.” Both tardiness and early departure from class are forms of absenteeism. The instructor establishes the policy with regard for each.
- H. San Antonio College is a smoke free campus.
- I. ACCD DPS Emergency Phone Numbers:
ACCD DPS Emergency Phone (210) 222-0911
ACCD DPS General Phone (210) 208-8099
ACCD DPS Weather Phone (210) 208-8189 – (For information on college closures)
- J. Students must also abide by the policies, procedures, and rules set forth in the “Student Code of Conduct” and all other policies set forth in the San Antonio College Bulletin.
www.accd.edu/sac/sacmain/schedule/SAC_Bulletin_05-06.pdf

IX. Miscellaneous Information

1. Retention Period For Student Work, Exams, etc:

Student papers and exams will be retained for one semester after the completion of the course.

2. Business Department

For degree plans, general syllabi outlines, and other information on your current course and faculty, please visit the Business Department website at: <http://www.accd.edu/sac/business> or contact us at (210) 733-2700.

3. Business Computer Lab

The Business Computer Lab is a student lab that is open to any Business Department student majoring in any of the departments programs and/or taking any department course. For more information, please contact the BCL at (210) 785-6058 or visit us on the web at <http://www.accd.edu/sac/business/lab>.

MONEY AND BANKING BNKG1340.085 FALL 2007 SYLLABUS

Revision Date of Syllabus: August 20, 2007

Instructor: Maria F. Davis, MBA, Associate Professor, Coordinator, Banking and Financial Services Program, Department of Business 1300 San Pedro Avenue, SAT, 78212

Credits:3 Hours/3 Hours Lecture

Class Location: Internet

Class Time: Open 24/7 (On Line....NOT in my office)

Office Location: MLC 516 – Inside Suite 518: Business Annex

Office Tel:733-2021(direct line) Department Tel: 733-2846 Home Tel: 828-0044

Email: mdavis@accd.edu FAX: 733-2845

Office Hours: On Campus: M: 1-4p.m.T: 4-5:30p.m. W: 2-5p.m. R: 2-3:30p.m.

Off Campus: M: 5-6p.m. Citibank

Catalogue Description :

Money and Banking is a survey of the role of monetary policy, its effects upon financial intermediaries, and an overview of financial markets, regulatory functions, and structures including descriptions of investments and funds management.

Course Prerequisites: None

TEXTBOOK: The Economics of Money, Banking and Financial Markets, 8th edition, (REQUIRED) Mishkin, Frederic S., Addison Wesley, Boston, Massachusetts, 2006. Study Guide: to accompany the above text: Available but NOT required.

Methods of Instruction: Lecture, Visual Presentation, Teaching Through Quizzing,

CLASS DISCUSSION (on the Discussion Link)

Course Objectives and Outcomes:

Perhaps the most important part of this syllabus is for me, the instructor, to explain the importance and work ethic with which I approach the teaching of this course as the world turns toward the middle of the first decade of the twenty-first century. It is almost a century now since the birth of our nation's Central Bank, The Federal Reserve System. A great deal has happened over the almost one hundred years since the "FED" opened its doors for the first time. Moreover, since the beginning of this, "our new" millennium the world has witnessed the collapse of individual European currencies into one "eurocurrency", the collapse of the WORLD TRADE CENTER TWIN TOWERS due to acts of violence, the greatest collapse of stock prices since the Great Depression (the 1930's), and a war in a distant Mid-eastern country, far from America's shores, that will no doubt have lasting repercussions which will be manifested well into the bosom of this, our new, raw century.

Indeed the world has changed dramatically since the turn of the last century, and some of the changes have been exponential – moving faster than the mind can fathom. My objective are for you, my students, to understand what is meant by this "thing" called money, the huge role played by a sometimes delicate relationship between the private banking system or network and the Federal Reserve System in "creating" it, and the often overlooked role he public (we, the people) plays in its very existence. I would hope that the outcomes would include those of sensitivity to the complexity of events through which economic decisions on the part of our government, our central bank, and of us, the people, affect the prices of everything we touch...from the water we drink to the air we breath to the next airline ticket we purchase (or do not purchase). Additionally in this new millennium of ours, I would want the outcomes for each of you to include the understanding that this "money" of ours is not so much tangible as it is conceptual (or perhaps as the modern vernacular would put it, "virtual"). Perhaps my task of achieving this latter outcome will not be so onerous as it would have been twenty-five years ago due to the fact that our generation has not only entered but has embraced the "virtual" world, and that we accept the fact that reality is not so easily defined as our ancestors thought it to be.

COURSE COMPETENCIES:

Upon completion of this course, the student will be able to

1. Understand the modern definition of “money.”
2. Understand the role money plays in any society’s economy.
3. Trace the history of money and its role in the United States’ economy.
4. Understand the process through which money comes into existence in the U.S.
5. Describe who the “players” are in the process cited in #4.
6. Understand the role of the private banking sector.
7. Understand the unique role played by any central bank and that in the United States the central bank is the Federal Reserve System.
8. Describe the organization of the Federal Reserve System.
9. Define the term, “Monetary Policy.”
10. Define the term, “Fiscal Policy.”
11. Describe the tools of monetary policy.
12. Explain how each of the tools alluded to in #10 behaves in the context of the existence of money.
13. Understand the cyclical and secular nature of interest rates.
14. Understand the interplay between interest rates and money.
15. Understand the dual influence of monetary policy and fiscal policy on the economy.
16. Understand what the “mission” of central banking has come to be in the United States as compared to the original intent for which the Federal Reserve was created.

NATURE OF PHASE EXAMS

You will be given a generous amount of time to complete your three phase exams – those given during the semester – . In the spirit of being as fair as possible, your exams will be available for more than one full week. You may take the exam at any time during that week, and you may take as long as you wish up until the last minute of the last hour on the due date of each exam. I am using a combination of multiple choice, and short essay questions for the first time in this course. I have come to believe that it is vitally important to include some intensive writing in this course and using each of the three semester exams will allow you to write and explain answers to me and me to see the nature of your writing skills. Each exam will have approximately 40 multiple choice questions and 3 to 4 essay questions. The multiple choice questions will be worth 2 points each, which means that the essay questions, which I take very seriously, will be worth 20 points (or 20%) of your exam score. The Final Examination, administered during finals’ week, will be a comprehensive exam covering the nature of money, banking, central banking and the ways in which that trilogy affects the economic world in which we live. The structure of the Final Exam will parallel that of the three phase exams with the exceptions that it will have no essay questions, will be longer than 40 points, and will be comprehensive across all chapters covered during the entire semester. Last, let me stress that you may leave each exam, use the questions as tools for research, go and get the answer, then come back to the exam and mark the appropriate answer. You may “go in and out” of each exam as many times as you wish, as long as you do NOT hit the submit or finish link. Doing so will end your ability to access the exam and send it

directly to me. Thus, to have the freedom to leave the exam and then return to it, do NOT strike the submit or finish link.

NATURE OF QUIZZES

Each chapter we cover will require students to take a quiz. Students will have one full week, for the most part, to complete the quiz which will be anywhere from 10-20 multiple choice questions. There are eleven chapters covered from your text and thus there will be administered eleven quizzes throughout the semester, not to conflict with the time frame of a major Phase Exam. The dedicated timing of each quiz is cited on the Tentative Class Outline toward the end of this Syllabus. By timing is meant that a quiz will be put on line on a specified Friday evening. Students will have until the following , usually Friday at noon to complete the quiz. The time from the Friday to the Friday is completely open to you. You have unlimited access to go in and out of each quiz, look up answers as you will, go the Internet, the text, my lecture notes, anything but another person, to locate the answers to the quiz. What the quizzes are meant to achieve is twofold. First, they will assist you in answering the longer phase exams during the semester. Second, I hope that, the quizzes will be useful teaching and learning tools.

You are welcome to ask questions of me during the quiz period. Once the quiz is over, you may wish to know why you missed a certain question. If you have not missed a question, it still would be healthy of you to work in the Discussion Link on a Thursday or a Friday afternoon (or any other day, for that matter as it is I who will be on line on those two days with you) and help other students who have missed a question which you answered correctly. I hope the quizzes and their outcomes will be helpful in stimulating Discussion Link conversation among us all. PLEASE NOTE, in fact, that the FIRST QUIZ is already on line for you to take as of the first day of classes, August 27, 2007. You will have until Friday afternoon, September 7 at noon, to finish the quiz. It will self-grade, and I will be on line by Friday to discuss the scores in the Discussion Link.

WEEKLY CHECK-IN

Remember, as noted on the Orientation Link, you MUST check in with me on the MAILBOX LINK once each week, if only to say, "Hello, I'm out here," and even if you do not participate in the Discussion Link that week. If I do not hear from you for two weeks in any order, I will take note of you missing two weeks of class which could initiate an instructor withdrawal, and will initiate one, if you have missed a quiz, a phase exam, and have missed two weeks of class, unless some dire life happening which no one can avoid has occurred, of course. I plan on being on line with you this semester on Thursday and Friday afternoons.

COMPONENTS OF FINAL GRADES FOR THIS COURSE:

Three Phase Exams: (16% each)	48%
Eleven Quizzes	33%
Final Examination	<u>19%</u>
Total	100%

IMPORTANT CLASS PROTOCOL:

Please be aware that I will keep safe your final exam and any other work you may not have retrieved by semester's end for one full year after the end of this semester.

SCANS, the College's policy on absenteeism*, academic dishonesty, children in the classroom, DSS, and emergency telephone numbers are available in the Business Department. If you wish copies we will happily mail them to you or fax them to you.

*

The instructor's professional interpretation of the College's policy on absenteeism is the following: it is true that an instructor-initiated withdrawal may take affect once any student has missed the equivalent of six, 50-minute classes. The equivalent of six 50-Final Examination - minute classes is two weeks of absence from an Internet course. Essentially a student may be dropped by the instructor once that student has missed two weeks of class in any order. I do not impose that rule on my students UNLESS a student has, along with the two weeks of absence, also failed to take an exam within one full week of when it is given. Your exams in this course will be available for one full week (actually ten days) and they will be un-timed. Take all the time you need. But if I have not heard from you for two weeks and then you fail to complete an exam which is out there for over one week, that is now three weeks of absence. It will be at that point that I will drop you. I never drop students on the ceremony of an excused or unexcused absence. Rather it is the nature of the difficulty of the course and the amount of time missed from class that leads me to conclude that anyone would be almost hopelessly beyond making a decent grade with that much time from class and now time from an exam missed.

There are exceptions to my own policy: an employer-imposed out-of-town trip, a family-related out-of-town trip, and emergency (accident, death of family or a close friend, premature birth of a child, a child or spouse in sudden trouble out of town). However, if anyone misses an exam without notice to me within the week it is available, make-up exams will be administered, by me, during the week of final examinations, and then, only if the student has not missed more than two weeks of attendance.

However, please be aware that the last day to drop this course, by the student or by the instructor, is November 16. The third exam will be given in the week of November 26 (and due by 11:55p.m., December 2 at 11:55p.m.), after the last day to drop this course. If anyone misses the third exam without notice, and if that person has had, with this missed exam, two full weeks of absence, I will not be able to drop that person, nor will that person be able to drop him/herself. Instead, the student will receive a zero for the third exam. Please be aware that this last rule is imposed on me by the policy of the Registrar, not by my own whim.

PLEASE NOTE: IT IS IMPORTANT THAT YOU READ THE ADDITIONAL, UNIVERSAL SYLLABUS ACCOMPANYING THIS SYLLABUS. IT IS LOCATED ON MY WEBSITE AS THE ONE YOU ARE READING NOW. IT SPEAKS TO THE POLICIES MENTIONED IMMEDIATELY ABOVE AND IT IS A REQUIREMENT ON ME TO BE SURE THAT YOU ARE AWARE OF ITS EXISTANCE AND THAT YOU UNDERSTAND THAT ALL POLICIES REFERENCED ABOVE ARE THERE FOR YOUR CONSUMPTION.

TENTATIVE CLASS OUTLINE**

First Week Introduction to course, semester, protocol. Be sure to read the Orientation Link By the Instructor on the HOME PAGE OF THIS COURSE!!!!

Chapters 1 and 2: Money, Banking, Financial Markets and The Financial System: An Overview of the Financial System

QUIZ I (ON CHAPTER 1) ON LINE AS OF MONDAY, AUGUST 27 AT 8A.M. IT IS DUE TO BE COMPLETED BY FRIDAY, SEPTEMBER 7, AT 12 NOON.

Second Week Chapter 2 – An Overview of the Financial System, continued

QUIZ II(ON CHAPTER 2) ON LINE AS OF FRIDAY, SEPTEMBER 7 AT 6P.M. IT IS DUE TO BE COMPLETED BY SEPTEMBER 14, AT 12 NOON.

Third Week Chapter 3 – What is Money?

QUIZ III(ON CHAPTER 3) ON LINE AS OF FRIDAY, SEPTEMBER 14 AT 6P.M. IT IS DUE TO BE COMPLETED BY FRIDAY, SEPTEMBER 21 AT 12 NOON

Fourth Week More on Money! Chapter 3 – continued
Chapter 9- Banking Management

EXAM I ON LINE AS OF FRIDAY, SEPTEMBER 21, at 6P.M.. IT IS DUE TO BE COMPLETED BY SUNDAY, SEPTEMBER 30, AT 11:55P.M. EXAM I WILL COVER EXCLUSIVELY, CHAPTERS 1, 2 AND 3.

Fifth week Chapter 9 - Banking Management- continued

QUIZ IV (ON CHAPTER 9) ON LINE AS OF FRIDAY, SEPTEMBER 28. IT IS DUE ON FRIDAY, OCTOBER 5, AT 12 NOON.

Sixth Week Chapter 12 -Structure of Central Banks and the Federal Reserve System

QUIZ V (ON CHAPTER 12) ON LINE AS OF FRIDAY, OCTOBER 5 AT 6P.M. IT IS DUE BY FRIDAY, OCTOBER 12, AT 12 NOON.

Seventh Week Chapter 12 – Structure of Central Banks....continued
Seventh Week Chapter 15 - Tools of Monetary Policy

Eighth Week Chapter 15 –Tools of Monetary Policy.....continued

QUIZ VI (ON CHAPTER 15) ON LINE AS OF FRIDAY, OCTOBER 19 AT 6P.M. IT IS DUE BY OCTOBER 26 AT 12 NOON.

Ninth Week Chapter 13 – Multiple Deposit Creation and the Money Supply Process

EXAM II (ON CHAPTERS 9, 12 AND 15) ON LINE AS OF FRIDAY, OCTOBER 26. IT IS DUE BY SUNDAY, NOVEMBER 4 AT 11:55P.M.

Tenth Week Multiple Deposit Creation and the Money Supply Process....continued

QUIZ VII (ON CHAPTER 13) ON LINE AS OF FRIDAY, NOVEMBER 2, AT 6P.M. IT IS DUE ON FRIDAY, NOVEMBER 9, BY 12 NOON.

Eleventh Week Chapter 10: Banking Industry: Structure and Competition

QUIZ VIII (ON CHAPTER 10) ON LINE AS FRIDAY, NOVEMBER 9. IT IS DUE ON FRIDAY, NOVEMBER 16, BY 12 NOON.

Twelfth Week Chapter 10: Banking Industry: Structure and Competition- continued
Chapter 11: Economic Analysis of Banking Regulation

QUIZ IX (ON CHAPTER 11) ON LINE AS OF FRIDAY, NOVEMBER 16. IT IS DUE BY MONDAY, NOVEMBER 26, AT 8P.M.

Thirteenth Week Chapter 11: Economic Analysis of Banking Regulation-continued

EXAM III (ON CHAPTERS 13, 10, AND 11) ON LINE AS OF FRIDAY, NOVEMBER 23. IT IS DUE BY SUNDAY, DECEMBER 2 AT 11:55P.M.

Fourteenth Week Chapter 16: What Should Central Banks Do? Monetary Policy Goals, Strategies, and Tactics

QUIZ X (ON CHAPTER 16) ON LINE AS OF FRIDAY, NOVEMBER 30. IT IS DUE ON FRIDAY, DECEMBER 7, BY 12 NOON.

Fifteenth Week Chapter 24: Money and Inflation

QUIZ XI (ON CHAPTER 24) ON LINE BY WEDNESDAY, DECEMBER 5 AT 6P.M. IT IS DUE BY MONDAY, DECEMBER 10, AT 11:55 P.M.

THE COMPREHENSIVE FINAL EXAMINATION ON LINE AS OF FRIDAY, DECEMBER 7, AT 6P.M. IT IS DUE ON SUNDAY, DECEMBER 16, AT 11:55P.M.

The only new material covered on the comprehensive Final will be that From Chapters 16 and 24.

LEGEND OF WEEKS:**

First Week August 27

Second Week September 4

Third Week September 10

Fourth Week September 17

Fifth Week September 24

Sixth Week October 1

Seventh Week October 8

Eighth Week October 15

Ninth Week October 22

Tenth Week October 29

Eleventh Week November 5

Twelfth Week November 12

Thirteenth November 19

Fourteenth Week November 26

Fifteenth Week December 3

Sixteenth Week December 10

Final Examination on line as of December 7 at 6p.m.

Final Examination due on December 16 at 11:55p.m.